

BEQUEST LETTER OF INTENT

(This Letter of Intent is provided as an example; is not a legal obligation and may be changed at the donor's discretion)

I/we intend to make an impact for years to come by affirming that I/we have made or intend to make a lasting gift to First Unitarian Church of Honolulu.

Name(s)

Physical Address

Mailing Address, if different from above

Phone

E-mail

I/We have made or will make the following gift(s) to First Unitarian Church of Honolulu:

- ☐ Bequest in my will or Living trust
(See Addendum FIRST UNITARIAN CHURCH OF HONOLULU'S BEQUEST LANGUAGE)
- ☐ Life insurance designating First Unitarian Church of Honolulu as Beneficiary or Owner
- ☐ Qualified Pension Plan designating First Unitarian Church of Honolulu as a beneficiary
- ☐ Life Income Gift to benefit me or my family (i.e., Charitable Gift Annuity, Charitable Remainder Trust) during my/our lifetime, then First Unitarian Church of Honolulu
- ☐ Creation of a Charitable Lead Trust
- ☐ Retained Life Estate with the ability to continue using the property for the remainder of my/our life, then benefiting First Unitarian Church of Honolulu
- ☐ An outright gift (please specify) Cash Stock Real Estate

Other Personal Property:

- ☐ Endow our annual pledge to ensure its perpetuity for the future (typically 20 times annual pledge)
- ☐ Other Gift of: _____

Recognition:

- ☐ I/We authorize recognition of this gift in First Unitarian Church of Honolulu's publications with the following name(s):

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___ I/We prefer to remain anonymous, while enjoying all other benefits of membership.

Donor Intent:

___ My/Our gift is unrestricted

___ My/Our gift is restricted to the First Unitarian Church of Honolulu Endowment fund:

___ I/We would like this gift to be restricted to: _____
Purpose

Optional:

It is helpful to First Unitarian Church of Honolulu to know of future expectancies and a general sense of the gifts that have been pledged through the First Unitarian Church of Honolulu Legacy gifts. If you are able to share the amount you have pledged, please do so here. The terms of your gift will always remain confidential.

Current Annual Pledge: _____

Please have a representative from the First Unitarian Church of Honolulu contact me to discuss my gift.

Donor Signature(s): _____ Date: _____

Donor Signature(s): _____ Date: _____

Please return to:
First Unitarian Church of Honolulu
Endowment and Gift Planning 2500 Pali Highway Honolulu, HI 96817
Phone: (808) 595-4047
Tax ID 99-0088929

ADDENDUM

FIRST UNITARIAN CHURCH OF HONOLULU'S BEQUEST LANGUAGE

One way for you to support the First Unitarian Church of Honolulu's mission is to leave us a bequest. A bequest is a gift made to charity in your will or trust. One significant benefit of making a gift by bequest is that it allows you to continue to use the property you will leave to charity during your life. Another benefit is that by making a bequest you leave a lasting legacy. There are several ways you can make a bequest to the First Unitarian Church of Honolulu.

Types of Bequests:

A *specific bequest* or devise is a testamentary gift of a specific item of property (e.g., a Picasso painting) that can be easily identified and distinguished from all other property in the testator's estate.

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A *demonstrative bequest* is a testamentary gift which must be paid from a specific fund (e.g., \$5,000 from my bank account at First Federal).

A *general bequest* is a testamentary gift that is paid out of the general assets of the estate.

A *residual bequest* is made from the amount remaining in the estate after payment of the administration expenses, creditors' claims, and other dispositions. A residual bequest can be a specific, demonstrative or general bequest.

There are no limitations on bequest gifts. Bequests may be made for a general or specific purpose. All bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes resulting in a larger inheritance for your heirs.

To make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to the First Unitarian Church of Honolulu in your estate plan. We have provided some basic bequest language to assist you and your attorney.

1. Unrestricted Bequest: If you are considering making an unrestricted bequest to the First Unitarian Church of Honolulu, you may wish to use the following language

A. Bequest of a Specific Dollar Amount

I hereby give, devise, and bequeath \$DOLLARS to the First Unitarian Church of Honolulu, a non-profit organization located at 2500 Pali Highway, Honolulu, HI 96817, Federal Tax ID 99-0088929, for the First Unitarian Church of Honolulu's general use and purpose.

B. Bequest of Specific Personal Property

I hereby, give, devise, and bequeath DESCRIPTION OF PROPERTY to the First Unitarian Church of Honolulu, a non-profit organization located at 2500 Pali Highway, Honolulu, HI 96817, Federal Tax ID #99-0088929, for the First Unitarian Church of Honolulu's general use and purpose.

C. Bequest of Specific Real Estate

I hereby give, devise, and bequeath all of the right, title, and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to the First Unitarian Church of Honolulu, a non-profit church located at 2500 Pali Highway, Honolulu, HI 96817, Federal Tax ID 99-0088929, for the First Unitarian Church of Honolulu's general use and purpose.

D. Bequest of Percentage of an Estate

I hereby, give, devise, and bequeath PERCENTAGE OF YOUR ESTATE to First Unitarian Church of Honolulu, a non-profit organization located at 2500 Pali Highway, Honolulu, HI 96817, Federal Tax ID 99-0088929, for the First Unitarian Church of Honolulu's general use and purpose.

2. Restricted Bequest: If you are considering a bequest but would like to ensure that your bequest will be used only for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give that will ensure your charitable objectives can be met. We will also work with you and your attorney to craft language to accomplish your objectives.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give the First Unitarian Church of Honolulu flexibility should it no longer be possible for the First Unitarian Church of Honolulu to use your gift as you originally intended: "If, in the judgment of the Executive Board of Directors of First Unitarian Church of Honolulu, it shall become impossible for the First Unitarian Church of Honolulu to use this bequest to accomplish the specific purposes of this bequest, the First Unitarian Church of Honolulu may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest."